

Warren H. Smith & Associates, P.C.

325 North St. Paul Street

Suite 1275

Dallas, TX 75201

Tax Id# 01-0584406

Invoice submitted to:

W.R. Grace & Co.

7500 Grace Drive

Columbia MD 21044

May 11, 2007

In Reference To: Bankruptcy Fee Audit Case #01-1139 (JKF)

Invoice # 10832

Professional Services

		<u>Hours</u>	<u>Amount</u>
12/1/2006	SLB draft e-mail to R. Tobin @ Caplin re 21st Interim response (.2)	0.20	28.00
	SLB begin draft of 21st Interim final report - K&E (7.6)	7.60	1,064.00
12/4/2006	SLB complete draft of 21st Interim final report - Tersigni (2.1); Reed Smith (2.6); Stroock(2.4)	7.10	994.00
	SLB draft e-mail to R. Tobin @ Caplin re 21st Interim response (.1); e-mail to L. Hamilton @ Capstone re 21st Interim response (.2)	0.30	42.00
	JBA conference with S. Bossay re: status of 21st Interim Project Category Spreadsheet and Exhibit A to the Order Approving Interim Fees	0.10	4.00
	ERU research (PACER) regarding 21st Interim Fee Applications	0.50	20.00
	ERU draft: 21st Interim Project Category Spreadsheet	2.00	80.00
12/5/2006	MWS detailed review of Bilzin's response to initial report regarding fee application for twenty-first interim period (.7); work on final report regarding same (3.0).	3.70	851.00

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Hours **Amount**

12/5/2006	WHS	detailed review of, and revisions to, Stroock 21st Int FR	0.40	110.00
	WHS	detailed review of, and revisions to, Reed 21st Int FR	0.30	82.50
	WHS	detailed review of Tersigni 21st Int FR	0.20	55.00
	ERU	research (PACER) regarding 21st Interim Fee Applications	1.20	48.00
	ERU	Update database with Reed 10.06, Ferry 10.06 (.1) Steptoe 7.06, 8.06, 9.06 (.1)	0.20	8.00
	WHS	receive and review agenda	0.10	27.50
	WHS	detailed review of, and revisions to, K&E 21st Int FR	0.30	82.50
	SLB	draft of revised 21st Interim final report - K&E (1.3); first draft of 21st Interim fee and expense chart (5.6)	6.90	966.00
	SLB	draft e-mail to R. Tobin @ Caplin re 21st Interim response (.2); e-mail to J. Dolan @ Capstone re 21st Interim response (.1)	0.30	42.00
	JBA	conference with E. Urban re: 21st Project Category spreadsheet	0.20	8.00
	SLB	telephone conference with J. Dolan @ Capstone re 21st Interim response (.1)	0.10	14.00
	JBA	Electronic filing with court of 21st Interim Final Reports re: K&E (.2), Reed Smith (.2), Stroock (.2), and Tersigni (.2)	0.80	32.00
12/6/2006	SLB	telephone conference with B. Bowe @ Bowe re 21st Interim app. (.2); t/c with T. Currier @ Buchanan re 21st Interim app./merger and name change (.2)	0.40	56.00
	SLB	complete draft of 21st Interim final report - Caplin (2.3); Capstone (.9)	3.20	448.00

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Hours **Amount**

12/6/2006	ERU	research (Pacer) regarding 21st Interim Fee Applications	2.00	80.00
	ERU	Update database with 10.06 Monthlies for: Protiviti, Pitney, Beveridge; Caplin response to 21st interim IR	0.10	4.00
	MWS	draft final report regarding fee application of Bilzin Sumberg for the twenty-first interim period.	2.20	506.00
	SLB	draft 21st Interim final report - Piper Jaffray(1.3); Blackstone(1.5); RPWB(1.1)	3.90	546.00
12/7/2006	JBA	draft final corrections to 21st Project Category Spreadsheet	0.10	4.00
	WHS	detailed review of Capstone 21st Int FR	0.20	55.00
	WHS	detailed review of Baker 21st Int FR	0.20	55.00
	WHS	detailed review of Piper 21st Int FR	0.20	55.00
	WHS	detailed review of Blackstone 21st Int FR	0.30	82.50
	WHS	detailed review of, and revisions to, Richardson 21st Int FR	0.40	110.00
	WHS	detailed review of, and revisions to, Caplin 21st Int FR	0.30	82.50
	WHS	detailed review of, and revisions to, Richardson - W.R. Grace 21	0.30	82.50
	WHS	detailed review of, and revisions to, 21st Int No Objections FR	0.50	137.50
	MSH	Electronic filing with court of Baker 21st Interim Final Report (.1)	0.10	4.00

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			<u>Hours</u>	<u>Amount</u>
12/7/2006	WHS	detailed review of, and revisions to, Bilzin 21st Int FR	0.30	82.50
	WHS	detailed review of Scott Law 21st Int FR	0.20	55.00
	SLB	complete draft of 21st final report - Baker(1.8); Conway (1.2); revised RPWB(.5); No Objections (4.3)	7.80	1,092.00
	ERU	Update database with 10.06 Monthlies for: Tersigni, LAS, Bilzin, Hamilton, Kramer	0.10	4.00
12/8/2006	SLB	review of app. and draft of 21st Interim final report - Goodwin Procter (1.7)	1.70	238.00
	SLB	revise final 21st Interim fee and expense charts (1.4)	1.40	196.00
	SLB	draft e-mail to J. O'Neil @ Pachulski re 21st Interim fee & expense charts (.2)	0.20	28.00
	MSH	Electronic filing with court of Applications with No Objections 21st interim final report (.1), same re Bilzin (.1), Blackstone (.1), Caplin (.1), Capstone (.1), Conway (.1), Piper (.1), Richardson (.1), and Scott Law (.1)	0.90	36.00
	WHS	detailed review of Goodwin 21st Int FR	0.20	55.00
	JBA	Electronic filing with court of Final Report re: Goodwin 21st Interim (.2)	0.20	8.00
12/11/2006	JAW	detailed review of Reed Smith August 2006 monthly invoice (5.3); draft summary of same (0.7).	6.00	810.00
	SLB	review of 22nd Interim app. - Bilzin (4.9); begin review of 22nd Interim app.- Duane Morris (1.6)	6.50	910.00
	SLB	draft e-mails (2) to J. O'Neill @ Pachulski re 21st Interim charts (.3); e-mail to J. Sakalo re Prop Damage Comm. app (.1)	0.40	56.00
12/12/2006	SLB	telephone conference with J. O'Neill @ Pachulski re 21st Interim fee hearing (.1)	0.10	14.00

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			<u>Hours</u>	<u>Amount</u>
12/12/2006	ERU	Update database with Austern 22nd Interim App	0.10	4.00
	ERU	Update database with Austern 22nd Int e-detail	0.10	4.00
	SLB	complete review of 22nd Interim app. - Duane Morris (2.2); begin review of 22nd Interim app. - Deloitte (3.5)	5.70	798.00
12/13/2006	SLB	begin draft of 22nd Interim initial report - Bilzin (3.7)	3.70	518.00
12/14/2006	SLB	PACER research regarding Caplin objection to 21st Inteirm final report (.9)	0.90	126.00
	SLB	draft e-mail to J. O'Neill re Caplin objection to final report (.2)	0.20	28.00
	SLB	continue review of 22nd Interim Deloitte (3.2)	3.20	448.00
12/15/2006	ERU	Update database with Deloitte Tax 12.05, 1.06, 2.06 [.1] BMC 7.06; Hamilton 22nd Interim; Bilzin 22nd Interim [.1]	0.20	8.00
	ERU	Update database with Caplin rsp to 21st Interim e-detail; Dykema 11.06 e-detail; Towers 9.06, 10.06, 22nd Interim	0.10	4.00
12/19/2006	ERU	Update database with Casner 10.06, Pachulski 22nd Interim App, Towers 22nd Interim App, 9.06, 10.06	0.10	4.00
12/20/2006	ERU	Update database with Phillips 11.06 e-detail; Protiviti 11.06	0.10	4.00
	SLB	telephone conference with Will Sparks @ Grace re flat fee applicants (.2)	0.20	28.00
	SLB	review of 22nd Interim apps. - Anderson (2.6) and Austern (2.8)	5.40	756.00
12/21/2006	ERU	Update database with Phillips 11.06, Beveridge 10th Interim App	0.10	4.00

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			<u>Hours</u>	<u>Amount</u>
12/21/2006	SLB	review of 22nd Interim apps. - Beveridge (3.1) and Blackstone (3.3)	6.40	896.00
12/22/2006	ERU	Update database with Woodcock 10.06, BMC 8.06	0.10	4.00
	ERU	Update database with CIBC Final App e-detail	0.10	4.00
	SLB	review of 22nd app. and draft of final report - Blackstone (5.7)	5.70	798.00
12/27/2006	SLB	review of 22nd Interim app. - Capstone (5.3)	5.30	742.00
12/28/2006	SLB	draft of 22nd Interim initial report - Capstone (4.4)	4.40	616.00
	SLB	begin review of 22nd Interim app. - Campbell and Levine (2.2)	2.20	308.00
	MSH	Update database with Woodcock 22nd Interim app. and Scott 22nd Interim app. (.1), Nelson November 2006 app. and BMC September 2006 app. (.1)	0.20	8.00
	MSH	Electronic filing with Court of WHS July 2006 Invoice (.2), and October 2006 Invoice (.3)	0.50	20.00
12/29/2006	SLB	complete review of 22nd Interim apps. - Campbell (2.5) and Casner (3.0)	5.50	770.00
	JAW	detailed review of Kirkland & Ellis August 2006 fee statement (1.9)	1.90	256.50
12/30/2006	JAW	detailed review of Kirkland & Ellis August 2006 fee statement (4.6)	4.60	621.00
12/31/2006	JAW	detailed review of Kirkland & Ellis August 2006 fee statement (2.7)	2.70	364.50

For professional services rendered

132.60 \$18,593.00

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Additional Charges :

	<u>Price</u>	<u>Amount</u>
PACER charges for December 2006	29.84	29.84

Total costs**\$29.84****Total amount of this bill****\$18,622.84**

Timekeeper Summary

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Erika Urban	7.10	40.00	\$284.00
James A. Wehrmann	15.20	135.00	\$2,052.00
Jeff B. Allgood	1.40	40.00	\$56.00
Mark W Steirer	5.90	230.00	\$1,357.00
Melinda S Helsley	1.70	40.00	\$68.00
Stephen L. Bossay	96.90	140.00	\$13,566.00
Warren H Smith	4.40	275.00	\$1,210.00